Petrol PLAZA

Systech International to be acquired by Dover Corporation

The acquisition expands global reach & scale of Systech's Brand Protection Suite.

Systech International announced that it has entered into a definitive agreement to be acquired by Dover Corporation. Following the close of the transaction, Systech will become part of Dover's Markem-Imaje business unit, a global supplier of product identification and traceability solutions, in Dover's Imaging and Identification segment.

Systech is headquartered in Princeton, New Jersey, and is recognized as a pioneer in protecting pharmaceutical and consumer brands across the global supply chain. Systech provides digital brand protection solutions for 19 of the top 20 global pharmaceutical manufacturers and is expanding with its innovative and proven solutions in adjacent verticals such as personal care, cosmetics, wine & spirits and medical devices.

"Integration with Markem-Imaje will boost Systech's R&D capabilities and support our ambitious technological innovation agenda. The acquisition will also enhance implementation scale, accelerate innovation and help to better serve both our global client base and our partners," said Ara Ohanian, Systech's Chief Executive Officer. Mr. Ohanian continued, "our solutions are complementary, and the combined offerings will strengthen our brand promise of delivering authentic, safe and connected products across the supply chain, from manufacturing to the consumer's hands."