

Eni signs MoU to strengthen collaboration in Bahrain's energy sector

The agreement will facilitate the joint assessment and launch of new initiatives in areas of mutual interest, including renewable energy, LNG supply and exploration.



Italian energy company Eni and Bahrain Government signed a Memorandum of Understanding to enhance collaboration in the energy sector, by facilitating the joint assessment and launch of new initiatives in areas of mutual interest, including renewable energy, LNG supply and exploration.

In accordance with Bahrain's national energy plan, renewable energy will be an area of particular interest in order to consider potential business opportunities.

In the LNG sector, the collaboration will target a more sustainable and efficient energy mix to meet Bahrain's future energy needs. Eni's know-how and expertise will also be leveraged to evaluate further exploration opportunities.

"This MoU will allow for further discussion on collaboration between Tatweer Petroleum and Eni, including the sharing of experience, expertise, and support on renewable energy, LNG supply, and

exploration activities. The Kingdom of Bahrain is keen to collaborate on joint projects and exchange ideas and experiences in common areas related to development programs in the oil and gas sector as well as the energy sector," noted Shaikh Mohamed.

"This MoU clearly demonstrates Eni's commitment to expanding its presence in Bahrain while pursuing Eni's overall decarbonisation strategy, and forms part of the company's transition towards green energy and the circular economy that has been underway since 2014. Eni aims to support the increase of low carbon energy sources in countries where it operates. In order to ensure long-term sustainability, Eni promotes the development of renewable energy and conducts scientific and technological research," commented Eni's CEO Claudio Descalzi.