

Petrol PLAZA

Spain: Total to enter into the solar market with various projects

Through a joint venture and an acquisition, the international energy company will tap into Spain's unparalleled solar resource.



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Total, through its wholly owned affiliate Total Solar International, establishes its presence on the Spanish solar market through two agreements with Powertis and Solarbay Renewable Energy and to develop nearly 2 gigawatts (GW) of solar projects.

“Spain benefits from a solar resource that is unparalleled in Europe. Its photovoltaic market is one of the most dynamic in Europe, with an expected capacity increase from 6 GW to nearly 40 GW by 2030. Total is pleased to enter on this fast-growing market through partnerships with local developers,” said Julien Pouget, Senior Vice President Renewables at Total.

Total Solar International and Powertis, a developer of utility-scale solar plants in Europe and South America, have agreed to establish a joint venture (65%/35%) to develop solar PV projects in Spain. Powertis will bring to this joint venture a pipeline of 800 MW of early stage projects and the JV will

develop further new projects as well.

Total Solar International has signed an agreement to acquire 100% of a portfolio of solar PV projects which are being developed by the Spanish company Solarbay. The projects, which will be located in the regions of Andalusia, Aragon and Castile-La Mancha, represent a cumulative capacity of up to 1.2 GW.

Total follows the footsteps of Repsol, which already launched its own photovoltaic energy solution in December.