

## Iberdrola plans to roll out 150,000 EV charging points

Iberdrola will ramp up its Sustainable Mobility Plan with a total of 150 million euros to extend the number of electric vehicle charging stations in Spain, UK, Portugal and Italy within the next five years.



Iberdrola announced a new Sustainable Mobility Plan that entails installing around 150,000 electric vehicle charging points - six times the number in the original plan - to step up the charging infrastructure in Spain, and implementing it in other markets where it operates, such as the United Kingdom, Portugal and Italy.

The Spanish company will invest a total of 150 million euros - to provide an even larger number of electric vehicle charging stations within the next five years.

Iberdrola will roll out the charging points in homes, companies and public highways in cities as well as the main motorways and highways. Iberdrola is installing rapid charging stations and will provide ultra-rapid stations (350 kW) every 200 kilometres, super-rapid (150 kW) every 100 kilometres and

rapid (50 kW), every 50 kilometres.

"Decarbonising our economy is not just a matter for the energy sector. It also requires participation and commitment by all emitting sectors, particularly the transport industry, which will have a decisive impact on reducing pollution in our cities", explained Luis Buil, global head of Smart Mobility at Iberdrola. "That's why we have revised initial plan and have decided to be more ambitious in terms of investment and infrastructure capacities to continue to respond to the exponential growth expected in electric mobility from this year on", he said.

Iberdrola's initial Sustainable Mobility Plan envisaged approximately 25,000 charging points in Spain. So far, Iberdrola has installed 5,000 electric charging points nationwide.