

Estonia: Eesti Gaas announces new head of finances, Vaiko Tammeväli

Starting from 1 April 2020, Vaiko Tammeväli will be responsible of finance and risk management in the group.



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From the beginning of April, Vaiko Tammeväli joined Eesti Gaas team, his area of responsibility will be finance and risk management in the group. Margus Kaasik will continue as a board member and will focus on the development of energy production, energy trade and the analysis of new business projects and investments.

Chairman of the board of AS Eesti Gaas, Ants Noot explained, that during last year, company's operation has gone significantly more versatile and complex, which demands the involvement of additional forces. "We have successfully invested in renewable energy, entered to cross-border energy trade, expanded to Finland, Latvia and Lithuania. Those developments have brought up new risks and additional finance analysis and forecasting capability," said Ants Noot.

"So, in the light of fast development and expansion, we decided to involve additional force and competence in our team in the face of Vaiko Tammeväli, who has a long experience in the field. His area of responsibility will mostly be strategical and operative finance management in the group, reporting, compilation of necessary forecasts and risk management," added the chairman of the board of Eesti Gaas.

Before joining Eesti Gaas, Vaiko Tammeväli worked in Statistics Estonia as the department head of economic and environmental statistics, as a member of the board he was responsible for collecting and analysing macroeconomic indicators statistics. Before that, he worked as a finance director in Swedbank until the summer of 2019 and as the head of private customer division in the same bank in

the years 2009-2014. Vaiko Tammeväli has a master's degree in economy and finance from Tallinn University of Technology.