

Argentina: YPF appoints new CEO, Sergio Affronti

Sergio Affronti, an executive with 27 years of experience in the oil industry, has been key in designing YPF's current business and operational model.

Following the celebration of YPF's General Shareholders' Meeting, the Argentine oil company has appointed Sergio Affronti as its CEO.

Sergio Affronti, an executive with 27 years of national and international experience in the oil industry, began his professional career at YPF in Argentina. In 2012, after spending almost a decade abroad, he returned to join the management team of the nationalized YPF. Affronti contributed with his vast experience in building YPF's current business and operational model. He led the development of the infrastructure in Vaca Muerta.

Previously, with the purchase of YPF by Repsol, Affronti led international projects, including a gas production project in Algeria and the Strategic Planning of the Upstream division of Europe, Asia and Africa. He then held the position of CEO and Country Manager in Ecuador. Later he was responsible for Corporate Development (M&A) of Upstream, being in charge of the search and evaluation of business opportunities at a global level and participating in the entry of Repsol in projects in the United States and Russia.

He holds a degree in Administration and National Public Accountant, with a postgraduate degree in Business from IAE. He also completed the Oil & Gas Management and Engineering Program at the University of Texas in Austin, United States.