



## Viva Energy acquires Westside Petroleum

**Australian firm has agreed to acquire the remaining 50% of the shares of Westside Petroleum.**

Viva Energy announced that it has agreed to acquire the remaining 50% of the shares of Westside Petroleum.

The announcement follows a previous agreement in August 2018 by Viva Energy to acquire an initial 50% non-controlling interest in Westside Petroleum, with an option to acquire the remaining 50% at a future time.

Since that initial acquisition, Westside Petroleum has grown to a retail business that includes a network of more than 50 service stations across NSW, Victoria and Queensland. The sites currently display a mix of Shell and Westside Petroleum branding and operate under a variety of operating models.

Both parties have agreed to bring forward the original full purchase option. Completion of the Westside Petroleum transaction is subject to FIRB and ACCC regulatory approvals.

Viva Energy's full acquisition of Westside Petroleum will continue to support the company's retail growth plans, and strengthen its Shell Card offering.