

Australia: EG Group pens deal with Oliver's Real Food

The British fuel and convenience retailers will open 100 Oliver's Food To Go in the next year.

Certified organic fast food chain Oliver's Real Food will bring its products to Australian petrol and convenience outlets owned by British retailer EG Group as part of an exclusive 10-year supply and intellectual property licence agreement.

Under the terms of the agreement, EG will pay Oliver's a once-off, upfront fee of \$500,000 in exchange for the use of the "Oliver's Food to Go" trademark in specially-branded outlets, reports Small Caps.

EG is slated to open a minimum 100 Oliver's Food To Go outlets within 12 months of the date of the deed as part of minimum performance requirements.

"EG recognised in Oliver's a brand with significant credibility in this market, and we have found in EG a fantastic partner to expand the Oliver's brand rapidly, on a national scale. We have enjoyed working with the team at EG over the last nine months, and we look forward to developing the relationship in the years to come," Jason Gunn, Oliver's founder and chairman said.

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