



Wolftank-Adisa Holding AG acquires recycling company Rovereta Srl

Rovereta Srl is a company specialized in recycling, water and soil treatment, as well as in hazardous waste disposal.

Wolftank-Adisa Holding AG announces the majority acquisition of Rovereta Srl, a 100% subsidiary of Petroltecnica Spa. The company is valued at €3 million.

Rovereta Srl, headquartered in Cerasolo Ausa di Coriano (Italy), is a company specialized in recycling, water and soil treatment, as well as in hazardous waste disposal. Despite the effects of COVID-19 in the economy, the company is expected to generate sales of €10 million in 2020.

Targeting a top line volume in the soil and water remediation sector of €35 million in 2020, the merger of the two companies targets a further vertical integration of Wolftank Adisa Group by reducing costs. Both companies will have synergies in procurement, research and development; they will also benefit of the operation of a joint technology and sales platform.

As a cornerstone for an additional expansion of the business in the future, Wolftank-Adisa Holding AG will also acquire a minority interest of initially 10% in Petroltecnica SpA, getting access to the whole product range necessary for the planning and construction of recycling-plants.

The acquisition is expected to close by the end of June 2020.