

# Petrol PLAZA

## USA: Urban c-store Foxtrot to expand into new markets

Urban convenience store retailer Foxtrot announces plans to expand into Washington DC, Boston, New York, Texas, and its hometown Chicago.



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Urban convenience-store retailer Foxtrot revealed plans to expand into several new markets across the United States, reports CSP Daily News. The new locations include Washington D.C.'s Georgetown and Mount Vernon regions, Boston, New York, Austin, in Texas, and its hometown Chicago.

The company has not specified when these locations will open.

Foxtrot's eight location in Chicago will open this week, bringing its total store count to 10, with the other two in Dallas.

The expansion news follows a \$17 million growth funding from venture capital firms Imaginary and Wittington Ventures, in February. The funding would allow Foxtrot to strengthen its corporate team and meet demand for growth, said the company at the time of announcing the funding.

Foxtrot has seen 150% YOY growth of its e-commerce customer base, 250% YOY growth of its corporate team head count and two-times YOY revenue growth, according to the company.

Founded in 2013, Chicago-based Foxtrot offers curated foods, coffee, prepared foods, craft beer, wine, spirits, food, gifts, everyday essentials. Foxtrot stores are roughly 2,500 to 3,500 square feet, with cafe seating.