



Shrikant Madhav Vaidya takes over as Chairman of Indian Oil

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Shrikant Madhav Vaidya has taken over as the Chairman of Indian Oil Corporation Ltd. Prior to his elevation, Vaidya was the Director Refineries on the IndianOil Board, since October 2019. He succeeds Sanjiv Singh, who has superannuated from the services of Indian Oil Corporation.

Concurrently, Vaidya will also be Chairman of Chennai Petroleum Corporation Ltd., a stand-alone refining subsidiary of IndianOil and Indian Oiltanking Limited, another joint venture providing 'terminalling' services, apart from being on the board of Hindustan Urvarak & Rasayan Ltd. Vaidya who is on the board of Ratnagiri Refinery & Petrochemicals Ltd. will be taking over as its Chairman and will also be Director on the Board of M/s Petronet LNG Limited.

During his tenure as Director Refineries and earlier as Executive Director Refinery Operations at IndianOil, Vaidya presided over several refinery expansion and petrochemical projects. He also

steered the rollout of BS-VI grade auto fuels across the country, commenced supply of IMO-compliant bunker fuel (0.5% Sulphur) and a special winter-grade diesel for the high-altitude regions of the Himalayas, and expanded the corporation's green energy offerings with projects related to biofuels and 2G/3G ethanol-blended fuels at its refineries.

A chemical engineer from the National Institute of Technology, Rourkela, Vaidya has over 34 years of experience in refining and petrochemicals operations. He has had a decade-long association with India's largest cracker plant - the Panipat Naphtha Cracker Complex, a major driver of IndianOil's petrochemicals business.