

USA: New express car wash platform Clean Streak Ventures launched

Established in November 2019, Clean Streak closed deals with Top Dog, Clean Machine and Blue Water locations, and currently operates ten locations in Florida.

MKH Capital Partners, a Miami-based private equity firm, announced the launch of its express car wash platform, Clean Streak Ventures and the hiring of Tom Welter as Chief Executive Officer.

"Our team identified the express car wash space as an industry with attractive opportunities for consolidation and growth, and created Clean Streak as the foundation for a national operator of high-quality car washes," said Managing Partner at MKH Capital Partners, Miguel Heras.

Established in November 2019, Clean Streak is a national car wash platform that currently operates ten locations in Florida. The company closed three deals in the past six months and plans to continue growing organically and through acquisitions.

In November 2019, Clean Streak acquired Top Dog's three operating locations plus one additional site under development in the Orlando area. Top Dog's services include express and full-serve washes, detailing and quick lube. The company was founded by Chad Ibbotson, Doug Russel and their partners.

In January 2020, Clean Streak partnered with the Raskin family and purchased a majority stake in Clean Machine. The company currently operates three locations and has a new site under construction in the Naples / Fort Myers area.

In March 2020, Clean Streak acquired three Blue Water locations to complement its existing Orlando footprint. These locations will be converted to the Top Dog brand.

Clean Streak is actively seeking opportunities to expand its geographic footprint through national acquisitions or partnerships, and new developments in its existing markets.

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