



USA: CW Petroleum to expand business in fuel, c-store retail

CWPE announced engaging investment bank to raise capital to expand growth, and signed agreement with convenience store chain to franchisee several stores.

CW Petroleum Corp (CWPE) has recently engaged a major investment bank to raise a combination of debt and equity to expand the company's business in the United States. CWPE has also entered into discussions with a top 10 convenience store chain to become a potential franchisee for several stores over the next few years.

CWPE has targeted the ownership of convenience stores as part of its' long-term business plan to become a fully integrated refined products company and seller of its' own branded fuels at these locations. The equity will be used for inventory, personnel and equipment to expand its sales of refined products and proprietary EPA approved reformulated no ethanol gasoline.

CW Petroleum Corp supplies and distributes own branded fuels to distributors, retail stations, marinas and end-users.