



USA: United Pacific closes on 95 store acquisition

With the latest acquisition the company now has a network of 500 gas stations and convenience stores.

Leading Californian convenience stores and gas station operator United Pacific announced that it has acquired 95 sites from Platinum Energy and its related entities. The majority of the store assets are located in Southern California.

In addition to gas stations and convenience stores, United Pacific also acquired three full-service car washes and one quick service food location.

With this acquisition, United Pacific's network will now expand to 509 locations, including 453 company-operated stores and 56 fee-operated locations. The majority of Platinum's employees have become employees of United Pacific and the company now has approximately 3,500 employees.

"The addition of Platinum Energy's retail sites helped our company surpass a significant growth milestone of 500 stores. This acquisition nicely expands our store presence within our core market of Southern California and brings greater scale and density to our portfolio in the Western U.S. Platinum's retail stores are highly complementary to our existing store footprint and we are excited to welcome the team to United Pacific," said Joe Juliano, President and CEO of United Pacific.

United Pacific offers motor fuels products under the 76, Conoco, Phillips 66, Shell and United Oil flags.