

USA: Genstar invests in Sonny's car wash supplier

Private equity firm invests in one-stop provider of car wash solutions as it intends to grow the business organically and through strategic acquisitions.

Genstar Capital, a leading private equity firm, announced its investment in Sonny's Enterprises, the worldwide leader in conveyerized car wash equipment, chemicals, controls, service and parts.

"Sonny's draws on over 40 years of industry leadership to drive deep relationships with over 6,000 active customers nationwide (...) We are very excited to work with Paul Fazio and his team to grow the business both organically and through strategic acquisitions," commented Managing Director of Genstar Capital, Rob Rutledge.

"Our partnership with Genstar will help attract and retain the best talent in the industry and develop innovative new products that will simplify the operations of our customers' car wash business. My team and I remain committed to being the single source solution for car wash equipment, vacuums, chemicals, software, education and local support," said CEO at Sonny's, Paul Fazio.

Based in Tamarac, Florida, Sonny's serves both small independents and large national car wash chains throughout the U.S. and Internationally. Sonny's is a one-stop provider of solutions spanning the entire car wash lifecycle. Established in 1949, Sonny's has been led by the Fazio family since inception.

Based in San Francisco, Genstar Capital currently has approximately \$19 billion of assets under management and targets investments focused on the financial services, healthcare, industrial, and software industries.