



Neste and Air bp to boost sustainable aviation fuel in Europe

Air bp and Neste agree to offer a five-fold increase in volume of sustainable aviation fuel.

Neste, the world's largest producer of renewable diesel and sustainable aviation fuel (SAF) produced from waste and residue raw materials and Air bp have signed an agreement to offer an increased volume of sustainable aviation fuel to airport customers in 2020 and 2021.

The volume is five times larger than that supplied by the businesses in 2019. Air bp will make the Neste-produced SAF available at selected airports in Europe, with deliveries to airports including Stockholm (ARN) and Oslo (OSL) expected to begin in the coming weeks.

The increased supply of SAF comes in response to rising demand from existing and new airline customers, as well as from Norway, where there is a mandate requiring 0.5% of all jet fuel sold to be SAF.

"bp's ambition is to be a net zero company by 2050 or sooner and to help the world get to net zero. Air bp aims to support our customers and the wider aviation industry on their path to meet their low carbon goals. We believe sustainable aviation fuel will play an important role as the industry recovers from the impact of the COVID-19 pandemic. Through our successful ongoing collaboration with Neste, we are pleased to be able to offer our customers a substantially increased volume of SAF as they work towards reducing their emissions", says Martin Thomsen, Air bp's chief executive officer.

Neste's sustainable aviation fuel annual capacity is currently 100,000 tons. With their Singapore refinery expansion on the way, and with possible additional investment into their Rotterdam refinery, Neste will have the capacity to produce some 1.5 million tons of SAF annually by 2023.