

# Petrol PLAZA

## Total and OLA Energy join forces in Egypt to boost fuel supply

The two companies have signed a joint venture to build a new fuel terminal in Alexandria.



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Total Egypt and OLA Energy Egypt have signed a joint venture agreement to jointly own, build, and operate a new liquid fuels terminal in Alexandria.

The Alexandria Petroleum Products Terminal (APPT) will be built at the Mex Petroleum Zone on a 23,000m<sup>2</sup> plot of land and will have an initial storage capacity of 10,000 cubic metres. The APPT will serve as the main supply point to both companies' customers and service stations in Alexandria (a city of 5 million inhabitants), as well as in the North Coast and North Delta regions.

In its initial phase, the APPT will include four gasoline tanks, two gas-oil tanks, and a truck-loading gantry. It is expected to be operational by the last quarter of 2022, reports Daily News Egypt.

"Total Egypt is proud to expand its logistics resources with a new Petroleum Products Terminal in Alexandria, a main entry point of supply on the Mediterranean," said Peyami Oven, Managing Director

of Total Egypt, “The APPT will complete our supply set up with existing terminals in Mostorod and Suez.” The company runs a network of 239 service stations throughout the country.

The new terminal will also secure a reliable supply hub for OLA Energy Egypt, the successor to OiLibya which has over 1,000 sites across Africa.

“The project reflects the OLA Energy Group’s guiding vision to be one of the major downstream marketers in Egypt, and in Africa as a whole,” said Ahmed Elgembri, General Manager of OLA Energy Egypt.