



## Martin Eagle Oil exits fuels, c-store business

**After 60 years of activity, Texas-based business sells 16 stores and 40 supply accounts.**

Martin Eagle Oil Company has sold its convenience retail and wholesale motor fuels businesses to an undisclosed buyer.

The convenience retail assets consist of two company-operated stores, one unattended cardlock, 16 commissioned agent-operated stores, and one currently closed facility. The wholesale motor fuels assets consist of 40 dealer-owned supply accounts.

Martin Eagle, a petroleum marketer and fuels distributor based in Denton (Texas) serves retail and wholesale customers primarily in and around the Dallas-Fort Worth metroplex and north central Texas. The company sold its municipal/government and commercial accounts and its Southwest Transport Co. affiliate to U.S. Venture, Inc. in April 2020.

“After much consideration, we decided it was time to move on to other opportunities. It was not an easy decision for us to sell the retail and wholesale businesses our family spent 60 years building,” Steve Martin, President of Operations, Martin Eagle.

Matrix provided merger and acquisition advisory services to Martin Eagle.