

Indian Oil plans 'energy pumps' with alternative fuels assortment

IOC future retail outlets will be offering a wide choice of "cleaner, greener and more efficient fuel options," according to IOC Chairman.

Indian Oil Corporation (IOC) is planning to transform its future retail outlets into 'energy pumps' offering a wide assortment "cleaner, greener and more efficient" fuel options, according to IOC Chairman, SM Vaidya.

"While we are confident that petroleum fuels still have a long way to go, transition fuels will have a prominent place in IndianOil's growing bouquet of energy offerings," said Vaidya. "Our retail outlets of the future will be 'energy pumps' offering a wide assortment of cleaner, greener and more efficient fuel options to millions of our customers," he added.

With refineries presenting very attractive opportunities for acting as hydrogen production and supply centres, IOC is also working on pioneering the development of fuel cells and hydrogen solutions in India.

"In the long run, the company also intends to develop fuel cells and indigenous hydrogen storage solutions for promoting green mobility. Our R&D centre is pursuing research in this area and is focused on making significant contribution in developing hydrogen economy infrastructure in the country," Vaidya said.

IndianOil operates at present two hydrogen filling stations.

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