

Essar strengthens Asda relationship with new deal

The Kingsbury Terminal will support the Asda business in the UK's Midlands.

Essar Oil UK, which owns and operates the Stanlow Refinery, has announced a new agreement with ASDA for the supply of petrol and diesel in the Midlands.

The new agreement is the first time that the retail giant will source products from Essar's Kingsbury Terminal, close to Birmingham.

"We are delighted to strengthen further our relationship with a company as large as ASDA. Over the past few years, we have worked closely with them to service their customer needs by supplying high quality products from our Stanlow Refinery. We have now signed an agreement to provide part of their retail mix from our facilities at Kingsbury to support their business in the region," Mark Amor, Head of Marketing and Logistics at Essar commented.

Since acquiring Stanlow in 2011, Essar has invested \$1 billion in the Essar Oil UK business.

"(The acquisition) has enabled us to capture additional opportunities, such as this new deal with ASDA, and will underpin our further commercial and marketing growth in the UK," added Amor.

Billionaire brothers behind EG Group completed the purchase of Asda from Walmart in a £6.8 billion deal earlier this month.

Last update: October 14, 2020