



USA: ModWash acquires 5 Zips Car Wash locations

ModWash has acquired 5 car wash locations previously owned by Zips Express Car Wash.

ModWash has added 5 new sites to its network as it continues to expand its car wash business.

These new acquisitions are part of the car wash's rapid strategic growth plan, deploying over \$200 million in capital over the course of 24 months. All five washes are scheduled to open or reopen under the new ownership by the end of November 2020.

"The acquisition of these Zips locations falls right in line with our plan to continue to grow out our North Carolina market and kick off our campaign to aggressively blanket the Pittsburgh market," said ModWash CEO JT Thomson.

According to the Tennessean operator, ModWash will have 17 locations open and operating by the end of 2020, 43 locations by the end of 2021, and over 100 locations projected to be operating across 12 states by the end of 2023.