Petrol

Casey's General Stores acquires 94 Bucky's c-stores

The acquisition will expand Casey's presence in key Midwest markets rebranding all stores.

Casey's General Stores, Inc., one of the leading convenience store chains in the United States, has announced an agreement to acquire Buchanan Energy for \$580 million.

Buchanan Energy and Bucky's Convenience Stores were founded as a family-owned and operated business in 1980. Today, they operate convenience stores primarily in Illinois and Nebraska.

The portfolio includes 94 retail stores and 79 dealer locations, as well as multiple parcels of real estate for future new store construction, which will increase Casey's footprint to over 2,300 stores.

"We've been hard at work executing on our strategic vision to reinvent the guest experience; creating efficiencies to improve the shape of our business and to fund future growth; and accelerating our new store builds and acquisitions. Adding Bucky's to the Casey's family is aligned with our strategy," said Darren Rebelez, president and chief executive officer of Casey's.

Casey's General Stores is a Fortune 500 company operating over 2,200 convenience stores in 16 states, all providing freshly prepared foods and quality fuel.