



Adnoc Distribution delivering on its growth strategy

Sixty-four new stations opened across the UAE in 2020, with 20 in Dubai, ahead of market guidance.

ADNOC Distribution, the UAE's largest fuel and convenience retailer, delivered on its promises to customers in 2020 by increasing its service station network and modernizing its ADNOC Oasis convenience stores.

2020 saw the expansion of the business with 64 new stations opened across the UAE - a ten-fold increase in delivery compared to 2019 and an improvement on the expected 50-60 new stations for 2020. The company also opened 62 new convenience stores.

The year saw a significant increase in ADNOC Distribution's Dubai network, with 20 new service stations opened. The ambitious rollout has already seen ADNOC Distribution more than triple its Dubai footprint, from six service stations at the start of 2020 to 26 stations at the end of the year.

New station concept, 'ADNOC On the go', provides neighborhoods and communities with access to fuel and retail in locations where traditional stations would be impractical. A total of 38 were opened in 2020 across the country.

A total of 100 ADNOC Oasis convenience stores were refurbished throughout the year, above the market guidance of 80-90. The refurbishments create a fresh and modern look and feel together with fresh pastries and sandwiches, freshly brewed coffee made by trained baristas, and a broader menu offering.

The Company's 2020 dividend policy is set to continue with dividend of AED 2.57 billion, representing an increase of 7.5% compared to 2019, subject to Board and shareholder approval.