



MOL Group to buy OMV's retail network of 120 service stations in Slovenia

From the current 53 service stations in Slovenia, MOL Group increases its operation to 173 sites.

MOL Group reached an agreement with OMV to acquire OMV Slovenija, in which INA already holds a 7.75% minority stake, from OMV Downstream GmbH as direct shareholder for €301 million.

The transaction includes 120 service stations across Slovenia. OMV Slovenija d.o.o. operates in the country under 3 brands: OMV (108); EuroTruck (4); and Avanti/DISKONT (8). MOL Group and INA will also become the 100% owner of the wholesale business.

With 48 MOL and 5 INA-branded service stations in Slovenia, MOL Group is currently the number 3 retailer by market share.

The agreement fits into the Group's "SHAPE TOMORROW" 2030+ updated long-term strategy, which places a special emphasis on the development of consumer services.

"By 2025, MOL Group would like to reach 2200 service stations, potentially more, if more good opportunities arise. With constant development and digitization, shaping future consumer and mobility trends, MOL offers convenience as we aim to help people on the move, regardless of what powers the customer's mode of transport," said MOL Group Chairman-CEO Zsolt Hernádi.

"Slovenia is not a new market to us, in the last 25 years we had the opportunity to introduce top-quality fuels and services, and MOL Slovenija became a success story. With this step, together with INA we become a major player in Slovenia," added Hernádi.

The acquisition of OMV Slovenija is the third deal announced by MOL Group since February 2021 including 16 Lukoil service stations in Slovakia.

MOL entered the Slovenian market in 1996 with the aim to establish a retail network and wholesale operation. By 2011 the company operated 31 service stations including acquired TUŠ network. In 2016, 11 Agip service stations joined the MOL-portfolio. Since 2016, all 48 MOL-branded service stations were reconstructed with introduction of Fresh Corner concept, offering freshly prepared food and high-quality coffee for people on the move.