



## Neste appoints new Executive Vice President, Oil Products

**Appointed Markku Korvenranta, from Marquard & Bahls, will join Neste in January 2022 at the latest. Sami Oja succeeds Marko Pekkola as Oil Products interim leader.**

Markku Korvenranta has been appointed as Executive Vice President, Oil Products business unit and member of the Neste Executive Committee. He will join Neste in January 2022, at the latest, and will report to President and CEO Peter Vanacker.

Korvenranta will transfer to Neste from Marquard & Bahls, Germany, and will be based in Finland.

"I am pleased to welcome Markku to lead our Oil Products business unit and strengthen our Executive Committee with his extensive leadership experience. He has a solid track record from successful transformational strategy execution in an international business environment," says Peter Vanacker, Neste's President and CEO.

"I am thrilled to join Neste, and excited to lead the Oil Products to reach its full potential aligned with the company strategy of becoming a global leader in renewable and circular solutions," says Markku Korvenranta.

Marko Pekkola has decided to continue his career outside Neste. Sami Oja, Vice President, Supply Chain Management and Business Development of Oil Products, took up the role as an interim leader of the Oil Products business unit as of 27 July.