

Aemetis signs offtake agreement with Delta Air Lines for sustainable fuel

250 million gallons of blended fuel containing sustainable aviation fuel to be delivered over a 10 year term, starting in 2024.

Aemetis, Inc., a renewable fuels company focused on negative carbon intensity products, signed an offtake agreement with Delta Air Lines for 250 million gallons of blended fuel containing sustainable aviation fuel (“SAF”) to be delivered over the 10 year term of the agreement. The aggregate value of the agreement is estimated to be more than \$1 billion, according to Aemetis.

The sustainable aviation fuel is expected to be produced by the Aemetis renewable jet/diesel plant under development on a 125 acre former U.S. Army Ammunition production plant site in Riverbank, California. The blended sustainable aviation fuel is expected to be available for use by Delta starting in 2024, according to a company’s press release.

“The 90 million gallon per year Aemetis Carbon Zero sustainable aviation fuel and renewable diesel plant under development in two phases in Riverbank, California is designed to produce below zero carbon intensity renewable fuels by utilizing cellulosic hydrogen from waste forest and orchard wood along with onsite CO2 carbon sequestration capacity,” said Eric McAfee, Chairman and CEO of Aemetis.