



GAUSSIN, HRS to supply 36 hydrogen stations in the EU by 2026

A gradual ramp-up will begin with the delivery of four 200 kg/day stations in 2021/2022. As part of the agreement, HRS is investing €7 million in GAUSSIN newly issued shares.

GAUSSIN, a pioneer of clean and smart freight transport, and Hydrogen Refueling Solutions, European designer and manufacturer of hydrogen refueling stations, signed a term sheet to implement an exclusive partnership that will see HRS supplying 36 hydrogen stations between 2021 and 2026 in the European Union.

The agreement is intended to support the rollout of GAUSSIN's turnkey hydrogen mobility solutions for on-road and off-road applications. As part of the agreement, HRS is investing €7 million in newly issued shares of GAUSSIN, according to a company's press release.

HRS will supply a minimum of 36 hydrogen stations to GAUSSIN or its customers over a period of five years, optionally supported by a new leasing solution established with BNP PARIBAS Leasing Solutions. The agreement provides for a gradual ramp-up beginning with the delivery of four 200 kg/day stations in 2021/2022, starting with two 30 days after HRS has invested in newly issued GAUSSIN shares.

The details of the partnership include the development of a turnkey solution marketed by GAUSSIN, comprising zero-emission vehicles for multiple uses (airports, logistics, ports, smart cities, roads). The stations will be manufactured on the HRS site in the Grenoble metropolitan area.

The partnership between the two companies is aimed at facilitating a joint approach to the development of the hydrogen sector in Europe, with heavy mobility set to play a major role in the coming months, says the companies.