

USA: Jacksons Food Stores acquires 69 sites from 7-Eleven

The stores acquired were among the 293 locations that 7-Eleven is divesting to go ahead with the acquisition of Speedway LLC.

Jacksons Food Stores acquires 62 Speedway and 7-Eleven convenience stores with fuels in California, Arizona and Nevada from 7-Eleven.

The stores acquired were among the 293 locations that 7-Eleven is divesting to satisfy an agreement with the Federal Trade Commission (FTC) as part of its recent acquisition of Speedway LLC from Marathon Petroleum Corp.

The Meridian, Idaho-based family of Jackson companies own, operate and supply more than 1,340 stores across nine western states.

The acquisition is part of the company's continued focus on growth and expansion into additional markets across the Western U.S. and will give Jacksons 58 stores in attractive California market.

"Today we build on this legacy by adding more talented associates and great locations to the Jackson family of companies to broaden who we serve and how we serve them," said John Jackson, Founder and CEO of Jacksons Food Stores.

Matrix provided buy-side merger and acquisition advisory services to Jacksons.

Last update: October 13, 2021