



Repsol and EDP to implement renewable hydrogen projects in the Iberian Peninsula

This agreement represents for both companies, a further step in their commitment to accelerate the energy transition and achieve carbon neutrality.

Repsol and EDP Renewables (EDPR), the fourth largest producer of renewable energy in the world, are set to work together to assess new investment opportunities in renewable hydrogen projects across Spain and Portugal.

The memorandum of understanding marks the beginning of talks between the two parties to implement renewable energy projects in the Iberian Peninsula.

The agreement recognizes three potential projects for further assessment, two in Spain and one in Portugal. One of the two projects in Spain, headed by EDP, is the Aboño project, which aims to create a 'Hydrogen Valley' in Asturias - one of the mainstays of the energy transition plan designed for this region. Repsol leads the project in the Basque Country, also with a large-scale electrolyzer, as part of the 'Basque Hydrogen Corridor' project.

“The synergies and the will to create value in the production and commercialization of renewable hydrogen will help to develop an emerging market that still has technological and regulatory challenges,” said Josu Jon Imaz, Chief Executive Officer of Repsol.

The two companies are already partners in the Windfloat Atlantic project – continental Europe's first floating offshore wind farm, located off the coast of Viana do Castelo in Portugal.