



Shell increases number of company-owned retail sites in the U.S.

The energy giant has acquired 248 sites operating under the Timewise brand in Texas.

Shell has signed an agreement to acquire 248 company-owned fuel and convenience retail sites from the Landmark group of companies, whose convenience stores operate in Texas under the Timewise brand. The agreement also includes supply agreements with an additional 117 independently operated fuel and convenience sites.

“Today’s announcement increases our presence in a core market and shows our growth strategy in action. It brings us closer to more customers and strengthens our ability to meet their rapidly changing needs. The deal also allows us to work hand-in-hand with customers to help shape demand for low-carbon energy products and services while profitably decarbonizing alongside them,” said Huibert Vigeveno, Shell’s Downstream Director.

With this acquisition Shell grows its retail footprint in one of its core markets, where it will expand fuelling options (including electric vehicle charging, hydrogen, biofuels and lower-carbon premium fuels) and enhance the convenience offering.

Subject to regulatory clearance and the satisfaction of closing conditions, the deal is expected to be completed by year end.