



## TotalEnergies implements its multi-energy strategy in Libya

**The company signed with the Libyan authorities various agreements for the sustainable development of the country's natural resources.**

During the Libya Energy & Economy Summit, the first economic conference to take place in Libya in 10 years, TotalEnergies signed with the Libyan authorities various agreements for the sustainable development of the country's natural resources.

These agreements aim to develop solar projects supplying electricity to the Libyan people and to invest in projects reducing gas flaring in oil fields in order to supply gas to power plants as well as to contribute to the national goal of restoring the country's oil production to 2 million barrels per day and supplying world markets.

Among the signed agreements is a memorandum of understanding between TotalEnergies and the General Electricity Company of Libya for the development of solar photovoltaic projects with a total capacity of 500 MW designed to supply electricity to the national grid.

"These agreements reflect TotalEnergies' willingness to strengthen its investments in Libya's energy sector. We aim to assist the country in building a more sustainable future through a better use of the country's natural resources, including solar energy, which will directly improve the accessibility of cleaner, more reliable and more affordable electricity to the Libyan people," said Patrick Pouyanné, Chairman & CEO of TotalEnergies

The Council of Ministers of the Government of National Unity approved the joint acquisition by TotalEnergies and ConocoPhillips of the 8.16% interest held by Hess in the Waha concessions, which will increase TotalEnergies' interest in these concessions from 16.33% to 20.41%.