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USA: True North Energy acquires assets of Titledown Oil Corp.

The transaction includes 19 fuel and convenience stores, three unattended fueling locations and Titledown's wholesale fuel operations.



True North Energy LLC, a joint venture between the Lyden family and Shell Oil Co., has closed on the purchase of 19 fuel and convenience stores and three unattended fueling locations from Titledown Oil Corp., primarily in the Green Bay, Wisconsin, area. In addition, the transaction includes Titledown's wholesale fuel operation that supplies Shell- and BP-branded fuel to more than 70 locations as well as its fuel transportation assets.

Titledown Oil is owned by Dan and Lori Pamperin and family. They wanted to sell their family-owned business to another family-owned business because of their shared sense of family values and commitment to their employees and customers, according to what Dan Pamperin said.

"Their network of stores combined with the robust retail car wash business built by Dan and Lori presented us with a fantastic opportunity to expand our footprint in the Midwest while adding

premium locations to our growing portfolio," said Mark E. Lyden, True North's President and CEO.

True North indicated the company will be rebranding Titledown's Grand Central Station convenience stores to its flagship truenorth brand in the coming months. "We are looking forward to bringing truenorth to Wisconsin and continuing to deliver on our 100+ year commitment to fast, friendly and clean service," added Lyden.

The transaction did not include the Pamperin's first store, Stadium Shell in Ashwaubenon, Wisconsin, where they will continue to serve the community. It also didn't list Titledown's Car Wash Distribution business as well as the family's first store purchase, Stadium Shell, at 1221 Lombardi Access Road. Both of them will still be managed by the Pamperin family.