



TotalEnergies acquires BP's network in Mozambique

The transaction covers a network of 26 service station, strengthening TotalEnergies position as the leading retailer of petroleum products in the country.

TotalEnergies is expanding in Mozambique with the acquisition of BP's retail network, wholesale fuel business and logistics assets.

The transaction covers a network of 26 service stations, a portfolio of business customers and 50% in SAMCOL, the logistics company previously jointly owned by TotalEnergies and BP, which operates the Matola, Beira and Nacala fuel import terminals.

These assets are complementary to TotalEnergies' existing network of 57 service stations and current B2B business. With this acquisition, TotalEnergies strengthens its position as the leading retailer of petroleum products in the country.

During his visit to Mozambique earlier today, Patrick Pouyanné, Chairman and CEO of TotalEnergies, inaugurated the new network's first service station to fly the TotalEnergies colors. The solarized service station "24 de Julho", is located in Maputo and has both a Bonjour café and store. TotalEnergies now has 19 solarized service stations in Mozambique.

"This agreement reflects TotalEnergies' willingness to pursue its investments in Mozambique's energy sector in order to deploy our multi-energy strategy in the country through retailing of petroleum products for mobility, the major Mozambique LNG project and accompanying supply of domestic gas, and opportunities under review in the area of renewable energies", said Patrick Pouyanné, Chairman and Chief Executive Officer of TotalEnergies.

Prior to this acquisition, TotalEnergies Marketing Moçambique had an estimated market share of 14%.