



ADNOC Distribution completes acquisition of TotalEnergies Egypt

Important milestone in ADNOC Distribution's international expansion journey, marking company's official entry into Egypt.

ADNOC Distribution has completed the acquisition of a 50% stake in TotalEnergies Marketing Egypt. The closing of this landmark transaction marks the official entry of the UAE's largest fuel and retail distributor into Egypt.

TotalEnergies Marketing Egypt is among the leading fuel retail operators in Egypt. With a strong brand and a successful track record, this acquisition is an important milestone in ADNOC Distribution's international growth journey. The partnership includes a diversified downstream portfolio of 240 fuel retail stations, 100+ convenience stores, 250+ lube changing stations, and car washes, as well as wholesale fuel, aviation fuel, and lubricant operations.

"We are excited with our move into a fast-growing market like Egypt which has a significant potential in fuel retail and mobility solutions. To have TotalEnergies as our partners in Egypt offers great strength and stability, and we look forward to working closely with them to foster potential growth opportunities across the region," said Bader Saeed Al Lamki, CEO of ADNOC Distribution.

In addition to introducing the digitally-enabled ADNOC service station offering to customers in Egypt, ADNOC Distribution also plans to bring its signature Oasis convenience store to the market.

In 2022, the company opened 68 new service stations across its network in the UAE and KSA, while announcing strong results of an annual EBITDA of AED 3.52 billion, and net profit of AED 2.75 billion.