



## Thai Café Amazon aims to open 400 stores globally in 2023

**PTT Oil and Retail Business has set aside half of its annual \$900m investment budget to expand the brand across the country and beyond.**

PTT Oil and Retail Business, one of Thailand's top fuel retailers, has announced an investment of \$412m to expand its Café Amazon brand throughout 2023.

The company aims to open 400 new stores globally as well as 122 PTT service stations and 500 EV charging sites, according to its latest press release detailing its 2022 financial results. Approximately 16% of its budget will be destined to open new outlets internationally.

Café Amazon is the country's largest coffee chain, operating a network of 3,900 stores combining its fuel retail footprint with its stand alone outlets. The firm also has over 350 locations across Cambodia, China, Japan, Laos, Malaysia, Myanmar, Oman, the Philippines, Saudi Arabia and Vietnam.

This expansion is aligned with its October 2021 announcement, in which PTTOR confirmed its plans to reach 1,000 international stores by 2025. Café Amazon is part of the retailer's Lifestyle division, comprising Texas Chicken, Jiffy and Pearly Tea, which achieved annual sales of \$612 million.