

Mobility Plaza®

HF Sinclair completes acquisition of Holly Energy Partners

Holly Energy will merge with a subsidiary of the company and cease to be a publicly traded partnership.



HF Sinclair Corporation announced the completion of the transactions contemplated by the previously announced merger with Holly Energy Partners (HEP).

HF has acquired all of the outstanding common units representing limited partner interests which weren't already owned by the company and its subsidiaries.

HEP's merger with a subsidiary of HF Sinclair became effective upon the filing of the certificate of merger with the Secretary of State of the State of Delaware. As a result of the transaction, HEP will cease to be a publicly traded partnership.

"On behalf of our Board of Directors and management team, we thank the HEP unitholders for their long-standing support and partnership over the years. We believe the closing of this transaction

further advances our strategy of integrating and optimizing our assets as a combined company under HF Sinclair,” said Tim Go, CEO and President of HF Sinclair’s.

HF Sinclair Corporation is an independent energy company that produces and markets high-value light products such as gasoline, diesel fuel, jet fuel, renewable diesel and other specialty products.

The company supplies high-quality fuels to more than 1,500 branded stations and licenses the use of the Sinclair brand at more than 300 additional locations throughout the country.