

Puma Energy had record year in 2014; expanded into six countries

Puma Energy said in late March that in 2014 produced another record year with cash flow generation of \$863 million.

The company also stressed its "continued growth emphasis by expanding into six new countries."

"We have moved quickly to capitalize on key strategic opportunities in new markets and have achieved our goal of increasing EBITDA by US\$100 million year on year," Pierre Eladari, company CEO, said.

The company is "monitoring market opportunities with a view on larger markets with higher volume supply needs. We look forward to the year ahead to continue to execute our strategy of being a globally integrated mid-and downstream energy company," according to the statement.