



Mexico's Pemex, Maverick Terminal sign accord

Petróleos Mexicanos (Pemex), through its trading arm PMI, and the company named Maverick Terminal LLC, owned by Howard Energy Partners, have signed a contract to store liquid fuels in Brownsville, Texas.

The accord will bring a logistical advantage to Pemex as it will concentrate excess Mexican fuel outside Mexican territory. Brownsville in Texas is located across the Rio Grande from Matamoros, in Mexico.