



Circle K agrees major real-estate deal

Circle K Stores Inc. has kicked-off the year 2016 with a major real-estate deal that will hand them the ownership over the sites of 62 convenience stores spread throughout nine states.

After initial reports revealed the c-store chain had actually bought 62 new stores, the Alimentation Couche-Tard wholly owned subsidiary confirmed the stores already existed, while they are now owners of the rented properties.

Circle K agreed a deal with Greatstone Equities Inc. to acquire the sites where 62 of its Circle K stores are, reported CSPnet.

The deal includes locations in Arizona, California, Florida, Louisiana, Nevada, New Mexico, North Carolina, Texas and Washington, the report said.