



Esso gears for expansion in Thailand

Esso, subsidiary of ExxonMobil in Thailand, plans to open at least 30 petrol stations in the country this year, reported Thailand's English website The Nation.

The oil company, which currently has 500 stations all over the Southeast nation, looks into further expansion as a result of diesel demand's surge by 3.7% in 2015 and petrol consumption increase by 13.2%, notably the highest in 10 years thanks to price cuts.

Jesada Chancherngkij, Asia-Pacific marketing communications manager, fuels and lubricants, of ExxonMobil, said that Esso opened almost 20 stations last year.

"That was the first time since 1997 [the Asian economic crisis] that we had a positive net addition" of petrol outlets," further said Esso spokesman Mongkolnimit Auacherdkul.