



China's two biggest Internet companies bring battle to the gas station

China's two largest Internet companies are taking their battle to the fuel retailing industry, as each partners with the two major fuel retailers in the Asian giant.

Alibaba Group Holding Ltd. has agreed with China National Petroleum Corp., the country's biggest oil and gas producer, to develop its Internet-based services, reported Bloomberg.

The huge move follows rival Internet company Tencent Holdings securing in 2014 the services for China Petroleum & Chemical Corp., the country's biggest fuel producer and distributor.

Alibaba's new deal with CNPC seeks to push the e-commerce segment of the business, which operates a network of 20,000 gas stations. The partnership includes services such as cloud computing, mobile payments and online finance.

Meanwhile, Tencent works with CPCC since August 2014 in mobile payments and media marketing across its 30,000 Chinese gas stations.