



OPW acquires Tokheim's ProGauge business

OPW, a global leader in fluid-handling solutions, today announced it has acquired Tokheim ProGauge.

ProGauge provides automatic tank gauge solutions, including a variety of tank probes, consoles, and related software and calibration services for service stations to measure and monitor fuel tank levels.

"The addition of ProGauge augments OPW's product offerings with an extended family of automatic tank gauge solutions, including wireless mag probes, tank truck mag gauges, 3D laser tank calibration and fuel quality sensors. With this acquisition, we are looking forward to offering our customers even more options to support their commercial and retail fueling needs," said David Crouse, President of OPW.

In January, OPW completed the acquisition of Tokheim's dispenser and systems business for \$465 million.

Stefano Scatena, General Manager of ProGauge said, "ProGauge is thrilled to join the OPW team. This move will allow us to introduce our world-class products into new markets and regions as part of the overall OPW suite of fueling solutions."

The acquisition of the ProGauge business adds to the growing portfolio of Dover Corporation assets in the fuel business. Last week the American corporation announced the purchase of Wayne Fueling Systems for \$780 million in cash.