

## Couche-Tard continues European expansion in Estonia

**Canadian c-store giant Alimentation Couche Tard has agreed to buy 23 locations of Premium 7 brand from Sevenoil Est OÜ and its affiliates, according to PR Newswire. The amount of the transaction has not been disclosed.**

The assets include 11 full service fuel stations with convenience stores and 12 automated fuel stations.

They will be operated under Statoil brand and within a year will be rebranded as Circle K by its wholly-owned indirect subsidiary in Estonia Circle K Eesti AS.

"This acquisition would be a great addition to Couche-Tard's expansion and growth plans in Europe. Having just added Ireland to our European network and expanded our footprint in Scandinavia with Shell's retail network in Denmark, Couche-Tard's declaration in 2012 is becoming a reality: Circle K Europe (formerly Statoil Fuel & Retail AS) is our platform for growth in Europe," says Jacob Schram, Group President Europe, Couche-Tard.