



GPM Investments acquires 137 sites from Admiral Petroleum

GPM Investments and its affiliates have taken ownership 137 convenience stores with fuel sales and 33 discount tobacco shops in Michigan and Indiana from Admiral Petroleum Company.

The acquisition of 137 convenience stores from Admiral Petroleum Company will further develop GPM's existing portfolio of stores in the Midwest region.

GPM will continue to operate these stores under the current Admiral and Admiral Discount Tobacco brand names.

"Bringing the Admiral employees into the GPM family was very important to our leadership team and we look forward to our continued growth with these new stores," said Chris Giacobone, Chief Operating Officer.

Admiral Petroleum Company started operating some of its first convenience stores in Greenville, Michigan, in the 1950s; some of which are still open for business today.

GPM Investments, together with its subsidiaries, is the largest privately-owned company in the convenience store channel of business. With the addition of the Admiral stores, GPM has widened its reach more than 1,000 stores.