

USA: Fuel retailer with 40 sites acquired by Stinker Stores

U.S. fuel retailers Bradley Petroleum and Sav-O-Mat have been acquired by Stinker Stores.

Matrix Capital Markets has announced the successful sale of Bradley Petroleum and Sav-O-Mat to Stinker Stores. The two sold companies has a portfolio of 40 stores in Colorado and one in Wyoming.

The Bradley and Sav-O-Mat stores are well-known in the Colorado market, especially the Denver metropolitan region, as very high-volume fuel sites located in high traffic areas.

"This is certainly a bittersweet moment. With my family having been in the petroleum business for four generations and me my entire life, it is certainly hard not to look back without some nostalgia," said Brad Calkins, son of the company founder and father of the current president.

Matrix provided merger and acquisition advisory services to the selling company.