

PDI increases global presence with three acquisitions

PDI, a Texas-based provider of enterprise software and solutions to convenience retailers and petroleum wholesale marketers, has acquired Datamax Group, LOMOSOFT, and FireStream Worldwide, Inc.

The acquisitions expand PDI's market reach and broadens its range of software solutions serving both upstream and downstream businesses. The move will also allow the company to provide customers with a single, integrated solution.

DataMax Group provides software solutions to retail fuel stores in more than 50 countries; Germanybased LOMOSOFT provides secondary fuel distribution and logistics solutions in 38 European countries; while FireStream offers wholesale, logistics and supply chain software in North America.

"PDI is investing in a global footprint to expand its market reach. We are well-positioned to continue to lead the industry as well as better serve multi-country operators, various operating models (...) and going up the fuel supply chain," said Jimmy Frangis, PDI CEO.

The software and solutions provider has significantly grown over the last years through both investments in internal R&D, and targeted acquisitions that broadened its service portfolio and geographical reach.

"We feel the complementary nature of these businesses brings tremendous benefits to our existing client and employee base," said PDI CEO, Jimmy Frangis, in a company release

PDI provides services to more than 650 companies operating in more than 50,000 locations worldwide.