

The Netherlands: First Fastned superchargers hit break-even

Fastned, an Amsterdam-based company that is building a European network of fast-charging stations, saw its first two stations break-even in March.

Operating expenses of these stations were hence covered by revenues earned.

Revenues, in fact, are growing at all 58 Fastned stations, according to the company co-founder Bart Lubbers. More stations are expected to break-even in the coming months.

The company also aims to cover central operating expenses and later on depreciation and finance costs, leading to profitability.

"After five years of investing it's great to see the first stations break-even. This is a real milestone. It is a compliment to the whole Fastned team and the 1,600 people that have invested in Fastned at an early stage," said Lubbers.

The company is optimistic that more chargers will be added to the network with the increasing number of electric vehicles (EV) and billion euro investments of car manufacturers in developing EV technology.

"We are the Shell of the future, only our energy comes from the sun and the wind," said co-founder and CEO Michiel Langezaal.