

National Carwash Solutions partners with AEA Investors

National Carwash Solutions (NCS) has announced its recapitalization by AEA Investors (AEA) in a strategic partnership to accelerate the growth of the company and expand the services and products NCS offers its customers.

NCS is a manufacturer of commercial car wash systems, cleaning fluid solutions and maintenance services, while AEA Investors is a global private equity firm that focuses on industrial products, specialty chemicals, business services and consumer products.

"We're very excited to have AEA Investors as our new strategic partner. This transaction will strengthen our leadership position within the carwash industry and best position us for future growth," said Michael Gillen, CEO of National Carwash Solutions.

With the transaction, the parent company to such brands as MacNeil, CleanTouch and Ryko is now officially named National Carwash Solutions. The company's headquarters will remain in Grimes, lowa.

Last update: May 5, 2017