



Petronas denies to lay off 5,000 employees in 2018

Malaysian energy company Petronas has denied claims by blogger Syed Akbar Ali that it plans to terminate 5,000 jobs next year.

In a note on Saturday, the company claimed that the group's business review exercise conducted last year had affected 2,300 jobs as previously announced. The note added that there was no plan to undertake another exercise of that scale.

On 15 September 2017, blogger Syed Akbar Ali on his OutSyed the Box site alleged that Petronas was planning to terminate 5,000 employees next year in what was claimed as another round of "staff reduction" exercise group-wide.

Petronas categorically denies the blogger's allegation and stated its commitment to building a high-performing work culture where manpower optimization and functional streamlining are an on-going process.

Petronas has two fuel retailing branches, Dagangan Berhad and Engen Petroleum Limited, with a combined network of around 2,500 service stations.