

Spanish gas stations to see 10% increase in sales due to economic recovery

Spain's service station market will close 2017 with a 10% increase in total volume of sales, according to the Observatorio Sectorial DBK of Informa.

After the annual decrease in sales between 2012 and 2016, an improved economy and a resurging business activity will see Spain's fuel retailing market grow again with total sales of around 27.1 billion in 2017, according to DBK's prevision.

The 10% increase in sales for this year is based on growing fuel consumption as Spanish and Portuguese households start to feel the effects of an improved economy, reports Economía de Mallorca.

The report by DBK shows that gas stations in the Iberian Peninsula, which compromises Spain and Portugal, will achieve earning of 33.5 billion during 2017, signifying a 9.5% increase compared to the previous year.

In December 2016, there were 13,373 active service stations in the whole of the Iberian market, a 2.1% increase from 2015. In Spain, 44% of fuel station also feature a car wash.

Repsol has the largest service station network, at 3,544 sites, amounting to 31.7% of the national network. The top five fuel retailers -Repsol, Cepsa, BP, Galp and Shell (Disa) accounted for 61.3% of service stations in Spain in 2016, according to a new report: 'Service Station Retailing in Spain 2017' published by GlobalData.

Last update: September 20, 2017